



International  
Capital Market  
Services Association

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Following the recent announcement from the ICSDs with respect to the mandatory usage date for EPIM - please be advised of the new phased implementation approach that will be implemented.

Effective July 1st, 2011, the European Pre-Issuance Messaging (EPIM) system will become mandatory for Dealers and Issuing and Paying Agents seeking ISIN and common code assignment for ECP, ECD and London CD instruments.

The usage of EPIM for MTNs remains optional until the next implementation phase, the new date will be determined based on identified enhancements to be implemented and thus will be communicated by the ICSDs in a future announcement.

EPIM supports requests for XS ISIN for CP, CD, London CDs and MTN issued under programme.

The ICMSA strongly advise that you start using EPIM before this date in order to enable a smooth transition from your current process.